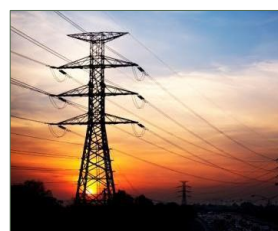


**Notice of proposed modification to
Condition 2(1) of
a number of Demand Side Unit
(DSU) generation and supply
licences**

30 June 2022



About the Utility Regulator

The Utility Regulator is the independent non-ministerial government department responsible for regulating Northern Ireland's electricity, gas, water and sewerage industries, to promote the short and long-term interests of consumers.

We are not a policy-making department of government, but we make sure that the energy and water utility industries in Northern Ireland are regulated and developed within ministerial policy as set out in our statutory duties.

We are governed by a Board of Directors and are accountable to the Northern Ireland Assembly through financial and annual reporting obligations.

We are based at Queens House in the centre of Belfast. The Chief Executive leads a management team of directors representing the markets, networks and corporate affairs functional areas of the organisation. The staff team includes economists, engineers, accountants, utility specialists, legal advisors and administration professionals.

Our Mission

Value and sustainability in energy and water.

Our Vision

We will make a difference for consumers by listening, innovating and leading.

Our Values

Be a best practice regulator: transparent, consistent, proportional, accountable, and targeted.

Be a united team.

Be collaborative and co-operative.

Be professional.

Listen and explain.

Make a difference.

Act with integrity.

NOTICE UNDER ARTICLE 14(2) OF THE ELECTRICITY (NORTHERN IRELAND) ORDER 1992

In pursuance of its powers under Article 14(1) of the Electricity (Northern Ireland) Order 1992 (as amended) (the “**Order**”) and having obtained the consent of the Licensee, the Northern Ireland Authority for Utility Regulation (hereafter referred to as the “**Authority**”) hereby gives notice under Article 14(2) of the Order as follows:

- 1 The Authority proposes to modify the Demand Side Unit (DSU) electricity generation licences in the table below which were granted under Article 10(1)(a) of the Order:

Licensee
Empower Generation Ltd
Powerhouse Generation Ltd

The Authority also proposes to modify the Demand Side Unit (DSU) electricity supply licences in the table below which were granted under Article 10(1)(a) of the Order:

Licensee
Electricity Exchange Ltd
Empower Generation Ltd
iPower Solutions Ltd

- 2 The Authority proposes to modify each of the above licences by amending the financial year end, contained within Condition 2(1), of each licence to align with that recorded on the respective licensee’s most recent financial statements.
- 3 Annex 1 to this notice outlines the proposed modification to each respective licence.
- 4 The reason for the proposed modification is to ensure consistency and accuracy by aligning the financial year in each licence to the respective licensee’s own statutory financial year. The modification is being proposed following interaction with each Licensee to confirm that the financial year end is now different to when the licence was granted.
- 5 The effect of the proposed modification to each respective licence would be to align the financial year with the licensee’s own statutory reporting period. The

Authority considers that the proposed modification to each respective licence will not have any effect on any other electricity generation licensee.

- 6 The purpose of this notice is to bring the proposed modification to the attention of persons likely to be affected by it, and to invite representations or objections in connection thereto. In line with Article 14(3) of the Order, any representations or objections with respect to the proposed modification may be made on or before 17.00 on 01 August 2022 to:

The Electricity Generation Licensing Team
Utility Regulator
Queens House
14 Queen Street
Belfast, BT1 6ED
Email: ElecGenLicensing@uregni.gov.uk

- 7 We normally publish responses on our website (www.uregni.gov.uk). However, if you do not wish your response to be made public then please clearly mark it as not for publication. We prefer to receive responses in an electronic form so they can be easily placed on our website.
- 8 If the decision is to make the proposed modifications, they will take effect not less than 56 days from publication of the Authority's decision on the licence modifications.
- 9 The Authority has, pursuant to Article 14(4) of the Order, published this notice on its website and sent a copy of this notice to each licensee. In addition, the Authority has provided a copy of this notice to the Department for the Economy and the Consumer Council.
- 10 A copy of the proposed modification can be obtained in hard copy from The Electricity Generation Licensing Team the contact details provided above.

Dated this 30 June 2022

John French
Chief Executive

For and on behalf of the Northern Ireland Authority for Utility Regulation

Annex 1

DSU electricity generation licences:

The following DSU electricity generation licences are proposed to be modified to acknowledge a change of financial year end as follows:

Licensee	Financial year end stated in Condition 2(1) currently	Financial year end to be modified in Condition 2(1) to:
Empower Generation Ltd	31 March	31 July
Powerhouse Generation Ltd	31 July	31 December

Condition 2(1) of the Empower Generation Ltd DSU electricity generation licence shall be substituted as follows:

“The first financial year of the Licensee shall run from the date of grant to **31 March 2016** and thereafter each financial year of the Licensee shall run from ~~01 April~~ **01 August** to the following ~~31 March~~ **31 July**”.

Condition 2(1) of the Powerhouse Generation Ltd DSU electricity generation licence shall be substituted as follows:

“The first financial year of the Licensee shall run from the of grant to **31 July 2015** and thereafter each financial year of the Licensee shall run from ~~01 August~~ **01 January** to the following ~~31 July~~ **31 December**”.

DSU electricity supply licences:

The following DSU electricity supply licences are proposed to be modified to acknowledge a change of financial year end as follows:

Licensee	Financial year end stated in Condition 2(1) currently	Financial year end to be modified in Condition 2(1) to:
Electricity Exchange Ltd	31 December	31 March
Empower Generation Ltd	31 December	31 July
iPower Solutions Ltd	31 December	31 March

Condition 2(1) of the Electricity Exchange Ltd DSU electricity supply licence shall be substituted as follows:

“The first financial year of the Licensee shall run from the date this Condition comes into force to **31 December 2015** and thereafter each financial year of the Licensee shall run from ~~01 January~~ **01 April** to the following ~~31 December~~ **31 March**”.

Condition 2(1) of the Empower Generation Ltd DSU electricity supply licence shall be substituted as follows:

“The first financial year of the Licensee shall run from the date this Condition comes into force to **31 December 2015** and thereafter each financial year of the Licensee shall run from ~~01 January~~ **01 August** to the following ~~31 December~~ **31 July**”.

Condition 2(1) of the iPower Solutions Ltd DSU electricity supply licence shall be substituted as follows:

“The first financial year of the Licensee shall run from the date this Condition comes into force to **31 December 2015** and thereafter each financial year of the Licensee shall run from ~~01 January~~ **01 April** to the following ~~31 December~~ **31 March**”.